

MUNICIPAL FINANCIAL INFORMATION RETURN

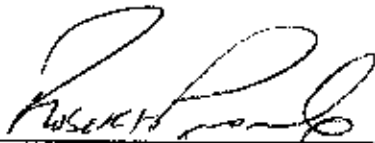
For the Year Ending December 31, 2016

Municipality Name:

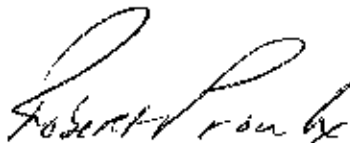
TOWN OF LEGAL

CERTIFICATION

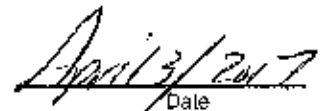
The information contained in this Financial Information Return is presented fairly to the best of my knowledge.



Signature of Duty Authorized Signing Officer



Print Name



Date

Shoemaker, Viney & Friesen

CHARTERED ACCOUNTANTS

John S. Shoemaker Professional Corporation

Tina J. Viney Professional Corporation



Timothy J. Friesen Professional Corporation

AUDITORS' REPORT FINANCIAL INFORMATION RETURN

To the Mayor and Council of the Town of Legal:

We have audited the accompanying municipal financial return of the Town of Legal for the year ended December 31, 2016.

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the municipal financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the municipality as at December 31, 2016 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 3, 2017 on the financial statements of the Town of Legal for the year ended December 31, 2016 and reference should be made to those audited financial statements for complete information.

Westlock, Alberta
April 3, 2017



CHARTERED ACCOUNTANTS

FINANCIAL POSITION

Schedule 9A

	Total
	1
Assets	0010
Cash and Temporary Investments	0020 3,886,653
Taxes and Grants In Place of Taxes Receivable.....	0030
. Current	0040 34,703
. Arrears	0050
. Allowance	0060
Receivable From Other Governments	0070 648,082
Loans Receivable	0080
Trade and Other Receivables	0090 21,564
Debt Charges Recoverable.....	0095
Inventories Held for Resale	0130
. Land	0140 1
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190
. Local Governments	0200
. Other	0210
Other Current Assets	0230
Other Long Term Assets	0240
	0250
Total Financial Assets	0260 4,590,883
Liabilities	0270
Temporary Loans Payable	0280
Payable To Other Governments	0290
Accounts Payable & Accrued Liabilities	0300 872,718
Deposit Liabilities	0310 4,500
Deferred Revenue	0340 338,878
Long Term Debt	0350 1,298,720
Other Current Liabilities	0360
Other Long Term Liabilities	0370
	0380
Total Liabilities	0390 2,514,814
	0395
Net Financial Assets (Net Debt)	0395 2,076,069
Non Financial Assets	
Tangible Capital Assets.....	0400 8,947,843
Inventory for Consumption.....	0410
Prepaid Expenses	0420 2,149
Other.....	0430
	0440
Total Non-Financial Assets	0440 9,949,992
	0450
Accumulated Surplus	0450 12,026,081

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

	Unrestricted	Restricted	Equity in TCA	Total	
	1	2	3	4	
Accumulated Surplus - Beginning of Year	0500	1,052,863	1,551,964	7,659,681	10,264,408
Net Revenue (Expense)	0505	1,761,653			1,761,653
Funds Designated For Future Use	0511	-164,327	164,327		
Restricted Funds - Used for Operations	0512	19,700	-19,700		
Restricted Funds - Used for TCA	0513		-40,037	40,037	
Current Year Funds Used for TCA	0514	-1,500,016		1,500,016	
Donated and Contributed TCA	0516				
Disposals of TCA	0517	46,976		-46,976	
Annual Amortization Expense	0518	503,535		-503,535	
Long Term Debt - Issued	0519			-1,298,720	-1,298,720
Long Term Debt - Repaid	0521				
Capital Debt - Used for TCA	0522			1,298,720	1,298,720
Other Adjustments	0523				
	0524				
Accumulated Surplus - End of Year	0525	1,720,384	1,656,554	8,849,123	12,026,061

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense	
	1		2	
Total General	0700	1,227,416		
Function	0710		1150	
General Government	0720		1160	
Council and Other Legislative	0730		1170	87,473
General Administration	0740	87,385	1180	597,019
Other General Government.....	0750		1190	
Protective Services	0760		1200	
Police	0770		1210	
Fire	0780	24,604	1220	58,574
Disaster and Emergency Measures	0790		1230	4,781
Ambulance and First Aid	0800		1240	
Bylaws Enforcement	0810	8,350	1250	46,723
Other Protective Services.....	0820		1260	
Transportation	0830		1270	
Common and Equipment Pool	0840		1280	80,498
Roads, Streets, Walks, Lighting	0860	465,597	1290	452,039
Airport	0860		1300	
Public Transit	0870		1310	
Storm Sewers and Drainage	0880		1320	
Other Transportation	0890		1330	
Environmental Use and Protection	0900		1340	
Water Supply and Distribution	0910	418,493	1350	349,611
Wastewater Treatment and Disposal	0920	1,595,841	1360	70,483
Waste Management	0930	124,016	1370	88,850
Other Environmental Use and Protection	0940		1380	
Public Health and Welfare	0950		1390	
Family and Community Support	0960	32,650	1400	37,711
Day Care	0970		1410	
Cemeteries and Crematoriums	0980		1420	
Other Public Health and Welfare	0980		1430	28,434
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development	1010		1460	17,189
Economic/Agricultural Development	1020		1460	
Subdivision Land and Development	1030		1470	
Public Housing Operations	1040		1480	
Land, Housing and Building Rentals	1050		1490	
Other Planning and Development.....	1060		1500	
Recreation and Culture	1070		1510	
Recreation Boards	1080	14,518	1520	38,987
Parks and Recreation	1090	174,182	1530	424,245
Culture: Libraries, Museums, Halls	1100		1540	20,000
Convention Centres	1110		1550	
Other Recreation and Culture.....	1120		1560	
Other Utilities	1125		1565	
Gas	1126		1566	
Electric	1127		1567	
Other	1130		1570	
Total Revenue/Expense	1140	4,183,080	1580	2,401,427
Net Revenue/Expense			1590	1,781,653

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

	Total
	1
Revenues	1700
Taxation and Grants In Place	1710
Property (Net Municipal)	1720 1,057,950
Business	1730
Business Revitalization Zone	1740
Special	1750
Well Drilling	1780
Local Improvement	1770
Sales To Other Governments	1790 12,105
Sales and User Charges	1800 825,045
Penalties and Costs on Taxes	1810 28,661
Licenses and Permits	1820 12,848
Fines	1830 3,347
Franchise and Concession Contracts	1840 91,030
Returns on Investments	1850 12,588
Rentals	1860 168,498
Insurance Proceeds	1870
Net Gain on Sale of Tangible Capital Assets	1880 9,226
Contributed and Donated Assets	1885
Federal Government Unconditional Transfers	1900
Federal Government Conditional Transfers	1900 832,710
Provincial Government Unconditional Transfers	1910
Provincial Government Conditional Transfers	1920 1,225,550
Local Government Transfers	1930 75,280
Transfers From Local Boards and Agencies	1940
Developer Agreements and Levies	1960
Other Revenues	1970 8,284
Total Revenue	1980 4,183,080
Expenses	1990
Salaries, Wages, and Benefits	2000 1,050,754
Contracted and General Services	2010 289,641
Purchases from Other Governments	2020 167,621
Materials, Goods, Supplies, and Utilities	2030 347,460
Provision For Allowances	2040
Transfers to Other Governments	2050
Transfers to Local Boards and Agencies	2060 24,983
Transfers to Individuals and Organizations	2070 7,800
Bank Charges and Short Term Interest	2080
Interest on Operating Long Term Debt	2090
Interest on Capital Long Term Debt	2100
Amortization of Tangible Capital Assets	2110 503,535
Net Loss on Sale of Tangible Capital Assets	2125
Write Down of Tangible Capital Assets	2127
Other Expenditures	2130 9,523
Total Expenses	2140 2,401,427
Net Revenue (Expense)	2150 1,781,653

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	3,601		3,795	
Other General Government	2230				
Protective Services	2240				
Police	2250				
Fire	2260	16,999		13,025	
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290				
Other Protective Services	2300				
Transportation	2310				
Common and Equipment Pool	2320			53,321	
Roads, Streets, Walks, Lighting	2330	3,040	354,383	237,306	
Airport	2340				
Public Transit	2350				
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	399,493		115,517	
Wastewater Treatment and Disposal	2400	62,507	766,667		
Waste Management	2410	124,016			
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	843			
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490				
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	14,546		80,571	
Culture: Libraries, Museums, Halls	2580				
Convention Centres	2590				
Other Recreation and Culture	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	625,045	1,121,050	509,535	

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720				
Other General Government	2730				
Protective Services	2740				
Police	2750				
Fire	2760				
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				
Other Protective Services	2800				
Transportation	2810				
Common and Equipment Pool	2820	101,299			
Roads, Streets, Walks, Lighting	2830	420,427			
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860				
Other Transportation	2870				
Environmental Use and Protection	2890				
Water Supply and Distribution	2890				
Wastewater Treatment and Disposal	2900	2,317,107		1,298,720	
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990				
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development	3040				
Recreation and Culture	3050				
Recreation Boards	3080				
Parks and Recreation	3070				
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	2,838,773		1,298,720	

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	5,706,639	420,427		6,127,066
Light Rail Transit Systems.....	3202				
Water Systems.....	3203	5,982,407	2,317,107		8,299,514
Wastewater Systems.....	3204				
Storm Systems.....	3205				
Fibre Optics.....	3206				
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	11,689,046	2,737,534		14,426,580
Construction In Progress.....	3219				
Buildings	3220	2,618,841			2,618,841
Machinery and Equipment	3230	953,680	61,201	52,195	962,686
Land	3240	199,670			199,670
Land Improvements.....	3245	549,494			549,494
Vehicles	3250	508,528	40,038		548,566
Total Capital Property Cost:	3260	19,819,259	2,838,773	52,195	19,605,837
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	3,837,640	229,514		3,867,154
Light Rail Transit Systems	3272				
Water Systems	3273	2,185,558	118,943		2,204,501
Wastewater Systems	3274				
Storm Systems	3275				
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	5,803,198	348,457		6,151,655
Buildings	3290	1,783,625	60,414		1,844,039
Machinery and Equipment	3300	659,394	45,050	5,219	699,225
Land	3310				
Land Improvements.....	3315	491,824	32,760		524,584
Vehicles	3320	421,637	16,854		438,491
Total Accumulated Amortization:	3330	9,159,678	503,535	5,219	9,657,994
Net Book Value of Capital Property:	3340	7,659,581			9,947,843
Capital Long Term Debt (Net):	3350				1,298,720
Equity in Tangible Capital Assets:	3400	7,659,581			8,649,123

LONG TERM DEBT SUPPORT

Schedule 9H

	Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support 3405			
Supported by General Tax Levies 3410		1,298,720	1,298,720
Supported by Special Levies 3420			
Supported by Utility Rates 3430			
Other 3440			
Total Long Term Debt Principal Balance 3450		1,298,720	1,298,720

LONG TERM DEBT SOURCES

Schedule 9I

	Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority 3500		1,298,720	1,298,720
Canada Mortgage and Housing Corporation 3520			
Mortgage Borrowing 3600			
Other 3610			
Total Long Term Debt Principal Balance 3620		1,298,720	1,298,720

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

	Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year 3700			
Current + 1 3710		428,493	428,493
Current + 2 3720		432,892	432,892
Current + 3 3730		437,335	437,335
Current + 4 3740			
Current + 5 3750			
Thereafter 3760			
Total Principal 3770		1,298,720	1,298,720
Interest by Year 3780			
Current + 1 3790		12,205	12,205
Current + 2 3800		7,806	7,806
Current + 3 3810		3,361	3,361
Current + 4 3820			
Current + 5 3830			
Thereafter 3840			
Total Interest 3850		23,372	23,372

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900		
Residential Land and Improvements	3910	1,216,177	1,216,177
Non-Residential	3920		
Land and Improvements (Excluding M & E).....	3935	147,585	147,585
Machinery and Equipment	3950	1,287	1,287
Linear Property	3980	34,443	34,443
Railway	3970		
Farm Land	3980	1,373	1,373
Adjustments to Property Taxes	3990		
Total Property Taxes and Grants In Place	4000	1,400,865	1,400,865
Requisition Transfers		4010	
Education			
Residential/Farm Land		4031	298,815
Non-Residential		4035	31,475
Seniors Lodges		4090	12,625
Other		4100	
Adjustments to Requisition Transfers		4110	
Total Requisition Transfers		4120	342,915
Net Municipal Property Taxes and Grants In Place		4130	1,057,950

GRANTS IN PLACE OF TAXES

Schedule 9L

	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200			
Provincial Government	4210			
Local Government	4220			
Other	4230			
Total	4240			

DEBT LIMIT

Schedule 9AA

1

Debt Limit	5700	3,313,980
Total Debt	5710	1,298,720
Debt Service Limit	5720	552,330
Total Debt Service Costs	5730	440,698