

BY LAW #01-2016

A BYLAW IN THE TOWN OF LEGAL IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR THE YEAR 2016.

WHEREAS, the Town of Legal has prepared and adopted detailed estimates of the municipal revenue and expenditures as required at the Council meeting held on June 06, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Legal for 2016 total \$2,593,465.48; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,192,239.16 and the balance of \$1,058,311.56 is to be raised by general municipal taxation; and \$342,914.76 by special levies totaling \$2,593,465.48; and

WHEREAS, the requisitions are:

ALBERTA SCHOOL FOUNDATION (ASFF)	
Residential/Farmland	\$ 224,626.31
Non-Residential	\$ 22,148.16

GREATER ST. ALBERT RCSSD NO. 734	
Residential/Farmland	\$ 74,189.16
Non-Residential	\$ 9,326.62

STURGEON FOUNDATION \$ 12,624.51: and

WHEREAS, the Council of the Town of Legal is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions: and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, as may be amended from time to time; and

WHEREAS, the assessed value of all taxable property in the Town of Legal as shown on the assessment roll is:

Residential	\$ 124,035,960.00
Farmland	\$ 140,010.00
Non-Residential	\$ 8,429,680.00
Machinery and Equipment	\$ 59,580.00

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Legal, in the Province of Alberta, enacts as follows:

1. **THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of taxable property as shown on the assessment roll of the Town of Legal:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Education Property Tax Requisition			
ASFF			
Residential/Farmland	224,626.31	93,345,870.00	2.4064
Non-Residential	<u>22,148.16</u>	5,931,793.00	3.7338
TOTAL	246,774.47		
GREATER ST. ALBERT RCSSD NO. 734			
Residential/Farmland	74,189.16	30,830,100.00	2.4064
Non-Residential	<u>9,326.62</u>	2,497,887.00	3.7338
TOTAL	83,515.78		

Bylaw #01-2016

Sturgeon Foundation	12,624.51	132,665,230.00	0.0952
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GENERAL MUNICIPAL SERVICES

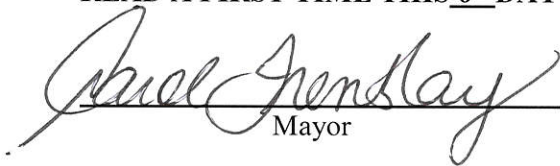
Residential/Farmland	907,502.17	124,175,970.00	7.3082
Non-Residential	150,809.40	8,489,260.00	17.7647

TOTAL \$1,401,226.33

	<u>Non-Residential</u>	<u>Residential</u>	<u>Farm Land</u>
ASFF & Greater St. AB School Residential	0.0000	2.4064	2.4064
ASFF & Greater St. AB School Non-Residential	3.7338	0.0000	0.0000
Sturgeon Foundation	0.0952	0.0952	0.0952
General Municipal Service (Residential)	0.0000	7.3082	7.3082
General Municipal Service (Non Residential)	<u>17.7647</u>	<u>0.0000</u>	<u>0.0000</u>
TOTAL	<u>21.5937</u>	<u>9.8098</u>	<u>9.8098</u>

2. Despite the tax rates above, a minimum tax for municipal services only will be levied against all vacant residential properties in the amount of four hundred and fifty dollars (\$450.00).
3. This Bylaw shall take effect on the date of third and final reading.
4. This Bylaw rescinds Bylaw 01-2015.

READ A FIRST TIME THIS 6th DAY OF June, A.D. 2016

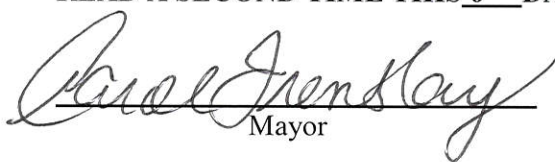


 Mayor



 Chief Administrative Officer

READ A SECOND TIME THIS 6th DAY OF June, A.D. 2016

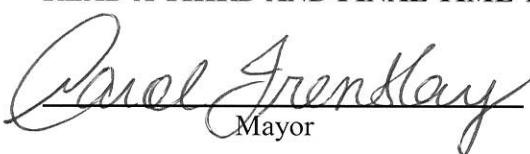


 Mayor




 Chief Administrative Officer

READ A THIRD AND FINAL TIME THIS 6th DAY OF June, A.D. 2016



 Mayor



 Chief Administrative Officer