

BY LAW #02-2017

A BYLAW IN THE TOWN OF LEGAL IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR THE YEAR 2017.

WHEREAS, the Town of Legal has prepared and adopted detailed estimates of the municipal revenue and expenditures as required at the Council meeting held on May 15, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Legal for 2017 total \$3,161,829.37; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,742,628.68 and the balance of \$1,063,450.33 is to be raised by general municipal taxation; and \$355,750.36 by special levies totaling \$3,161,829.37; and

WHEREAS, the requisitions are:

| | |
|----------------------------------|---------------|
| ALBERTA SCHOOL FOUNDATION (ASFF) | |
| Residential/Farmland | \$ 233,943.83 |
| Non-Residential | \$ 22,091.40 |

| | |
|----------------------------------|--------------|
| GREATER ST. ALBERT RCSSD NO. 734 | |
| Residential/Farmland | \$ 77,339.65 |
| Non-Residential | \$ 9,256.73 |

| | |
|------------------|-------------------|
| HOMELAND HOUSING | \$ 12,750.00: and |
|------------------|-------------------|

WHEREAS, the Council of the Town of Legal is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions: and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, as may be amended from time to time; and

WHEREAS, the assessed value of all taxable property in the Town of Legal as shown on the assessment roll is:

| | |
|-------------------------|-------------------|
| Residential | \$ 122,141,800.00 |
| Farmland | \$ 140,010.00 |
| Non-Residential | \$ 8,265,200.00 |
| Machinery and Equipment | \$ 56,490.00 |

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Legal, in the Province of Alberta, enacts as follows:

- THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of taxable property as shown on the assessment roll of the Town of Legal:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|------------------------------------|------------------|-------------------|-----------------|
| Education Property Tax Requisition | | | |
| ASFF | | | |
| Residential/Farmland | 234,220.96 | 91,900,395.00 | 2.5486 |
| Non-Residential | <u>22,091.40</u> | 5,824,585.00 | 3.7928 |
| TOTAL | 256,312.36 | | |
| GREATER ST. ALBERT RCSSD NO. 734 | | | |
| Residential/Farmland | 77,431.27 | 30,381,415.00 | 2.5486 |
| Non-Residential | <u>9,256.73</u> | 2,440,615.00 | 3.7928 |
| TOTAL | 86,688.00 | | |

Bylaw #02-2017

HOMELAND HOUSING 12,750.00 130,603,500.00 0.0976

GENERAL MUNICIPAL SERVICES

Residential/Farmland 911,908.66 122,281,810.00 7.4574
Non-Residential 151,541.67 8,321,690.00 18.2104

TOTAL \$1,419,200.69

| | <u>Non-Residential</u> | <u>Residential</u> | <u>Farm Land</u> |
|--|------------------------|--------------------|------------------|
| ASFF & Greater St. AB School Residential | 0.0000 | 2.5486 | 2.5486 |
| ASFF & Greater St. AB School Non-Residential | 3.7928 | 0.0000 | 0.0000 |
| Homeland Housing | 0.0976 | 0.0976 | 0.0976 |
| General Municipal Service (Residential) | 0.0000 | 7.4574 | 7.4574 |
| General Municipal Service (Non Residential) | 18.2104 | 0.0000 | 0.0000 |
| TOTAL | 22.1008 | 10.1036 | 10.1036 |

2. Despite the tax rates above, a minimum tax for municipal services only will be levied against all vacant residential properties in the amount of four hundred and fifty dollars (\$450.00).
3. This Bylaw shall take effect on the date of third and final reading.

READ A FIRST TIME THIS 5 DAY OF June, A.D. 2017

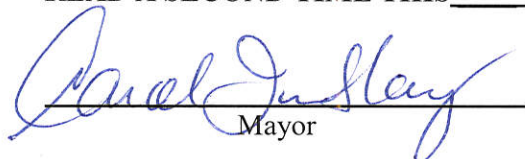


Mayor

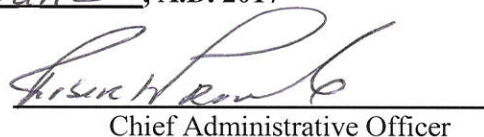


Chief Administrative Officer

READ A SECOND TIME THIS 5 DAY OF June, A.D. 2017



Mayor

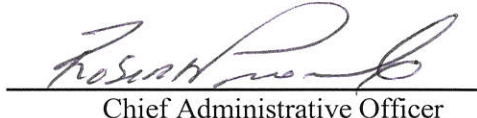


Chief Administrative Officer

READ A THIRD AND FINAL TIME THIS 5 DAY OF June, A.D. 2017



Mayor



Chief Administrative Officer