

**TOWN OF LEGAL
PROPERTY TAX BYLAW #06-2023**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF LEGAL FOR
THE YEAR 2023 TAXATION YEAR.**

WHEREAS, the Town of Legal has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the regular council meeting held on June 19, 2023; and

WHEREAS, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the annual budget for the Town of Legal for 2023 total \$4,432,482.15.

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$2,901,048.00; and the balance of \$1,174,116.68 is to be raised by general municipal property taxation; and \$357,317.47 by special levies totaling \$4,432,482.15; and

THEREFORE, the total amount to be raised by general municipal taxation is \$1,174,116.68 and

WHEREAS, the requisitions are:

ALBERTA SCHOOL FOUNDATION (ASFF)	
Residential/Farmland	\$ 221,299.67
Non-Residential	\$ 23,363.03
OPTED OUT SCHOOL BOARD (GREATER ST. ALBERT RCSSD NO. 734)	
Residential/Farmland	\$ 90,865.73
Non-Residential	\$ 9,764.88
TOTAL EDUCATION REQUISITIONS	\$ 345,293.31
HOMELAND HOUSING	\$ 11,893.83
DESIGNATED INDUSTRIAL PROPERTIES (DIP)	\$ 130.32

WHEREAS, the Council of the Town of Legal is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta, 2000, Chapter M-26; and

WHEREAS, the assessed value of all taxable property in the Town of Legal as shown on the assessment roll is:

Residential/Vacant	\$ 121,736,170
Farmland	\$ 139,170
Non-Residential/Vacant	\$ 8,908,590
Machinery and Equipment	\$ 145,930
Designated Industrial (DI) Property	\$ 31,880
	<u>\$ 130,961,740</u>



NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Legal, in the Province of Alberta, enacts as follows:


1. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of taxable property as shown on the assessment roll of the Town of Legal:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
ALBERTA SCHOOL FOUNDATION FUND (ASFF)			
Residential/Farmland	221,299.67	86,399,650	2.5613
Non-Residential	<u>23,363.03</u>	6,305,153	3.7054
TOTAL	244,662.70		
OPTED OUT SCHOOL BOARD (GREATER ST. ALBERT RCSSD NO. 734)			
Residential/Farmland	90,865.73	35,475,690	2.5613
Non-Residential	<u>9,764.88</u>	2,635,317	3.7054
TOTAL	100,630.61		
TOTAL EDUCATION REQUISITION	345,293.31		
HOMELAND HOUSING	11,893.83	130,961,470	0.0908
GENERAL MUNICIPAL SERVICES			
Residential/Farmland	1,006,805.06	121,875,340	8.2609
Non-Residential	<u>167,311.63</u>	9,086,400	18.4134
TOTAL MUNICIPAL SERVICES	1,174,116.69		
DI PROPERTY	13032	1,746,850	0.0746
TOTAL	<u>\$1,531,434.15</u>		

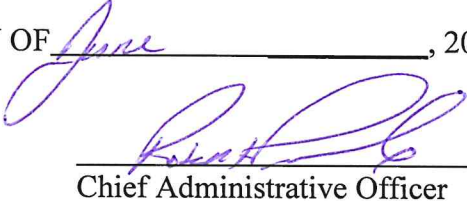
	Non-Residential	Residential	Farmland
ASFF & Greater St. AB School Residential	0.0000	2.5613	2.5613
ASFF & Greater St. AB School Non-Residential	3.7054	0.0000	0.0000
Senior's Foundation	0.0908	0.0908	0.0908
General Municipal Service (Residential)	0.0000	8.2609	8.2609
General Municipal Service (Non-Residential)	<u>18.4134</u>	<u>0.0000</u>	<u>0.0000</u>
TOTAL	<u>22.2096</u>	<u>10.9130</u>	<u>10.9130</u>

2. This Bylaw shall take effect on the date of third and final reading.

READ A FIRST TIME THIS 19 DAY OF June, 20 23.

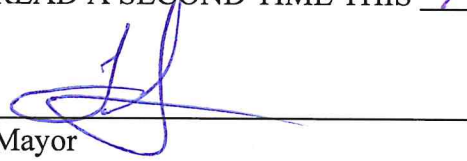


 Mayor

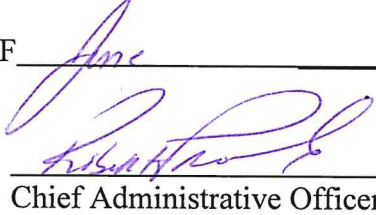


 Chief Administrative Officer

READ A SECOND TIME THIS 19 DAY OF June, 20 23.

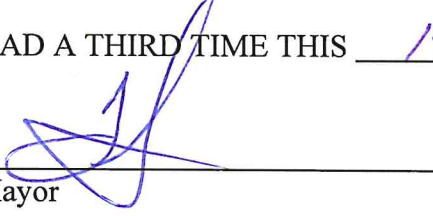


 Mayor

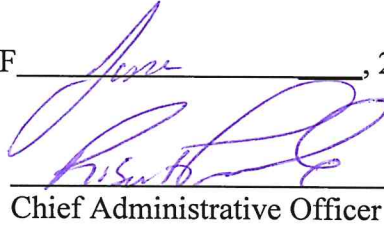


 Chief Administrative Officer

READ A THIRD TIME THIS 19 DAY OF June, 20 23.



 Mayor



 Chief Administrative Officer