

## 2023 Financial Summary

### Recap of Budget

Revenue other sources \$2,901,048.00

**Total Revenue** \$2,901,048.00

Total Expenses for 2023 \$4,566,224.85

Less Depreciation Expenses \$491,060.17

Expenses for tax calculations \$4,075,164.68

Net Operating Loss for 2023 (\$1,174,116.68)

### Requisitions

ASFF School - residential \$221,299.67

ASFF School - non residential \$23,363.03

Greater St. AB School - residential \$90,865.73

Greater St. AB School - non residential \$9,764.88

Debentures (incl. in budget) \$0.00

Homeland Housing \$11,893.83

Alberta Municipal Affairs Designated Industrial Property (DIP) \$130.32

**Total Requisitions & Debentures** \$357,317.46

**Operating Expenses + Requisitions** \$4,432,482.14

### Taxes & previous yrs over/under levies

(Note: Over/under levies would be assessment  
appeals after tax notices went out from previous  
year and adjustments were made)

ASFF Residential \$221,299.67

ASFF Non-Residential \$23,363.03

Greater St. AB School - residential \$90,865.73

Greater St. AB School - non residential \$9,764.88

Homeland Housing \$11,893.83

Debentures 2023 (incl. in budget) \$0.00

Alberta Municipal Affairs Designated Industrial Property (DIP) \$130.32

Municipal - Residential / Farmland \$1,006,805.06

Municipal - Non Residential \$167,311.63

**Total Revenue From Taxes** \$1,531,434.14

Less Operating Deficit \$1,174,116.68

Less Alberta School Foundation,  
Greater St. AB School, Foundation,  
Debenture & DIP Requisitions \$357,317.46

**Net Surplus** \$0.00

**Mill Rate** **2022** **2023**

Residential Mill Rate 10.7166 10.913110

Commercial Mill Rate 22.1498 22.20962

### 2022

#### Recap of Budget

Revenue other sources \$2,144,915.00

**Total Revenue** \$2,144,915.00

Total Expenses Before Requisitions &  
Less Depreciation for 2022 \$3,277,085.93

\$41,945.75 3.70% Net Operating Loss for 2022 (\$1,132,170.93)

### 2023

#### Recap of Budget

Revenue other sources \$2,901,048.00

Tax Revenue \$1,531,434.14

**Total Revenue** \$4,432,482.14

Total Expenses for 2023 \$4,075,164.68

Total Requisitions \$357,317.46

**Total Expenses for 2023** \$4,432,482.14

**Net Surplus/Loss** \$0.00