

**TOWN OF LEGAL**  
**PROPERTY TAX BYLAW #05-2024**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF LEGAL FOR THE 2024 TAXATION YEAR.**

WHEREAS, the Town of Legal has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the regular council meeting held on June 24, 2024; and

WHEREAS, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the annual budget for the Town of Legal for 2024 total \$10,389,036.63.

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$8,812,864.00; and the balance of \$1,215,046.19 is to be raised by general municipal property taxation; and \$361,126.44 by special levies totaling \$10,389,036.63; and

THEREFORE, the total amount to be raised by general municipal taxation is \$1,215,046.19 and

WHEREAS, the requisitions are:

<b>ALBERTA SCHOOL FOUNDATION</b>		
<i>Residential/Farmland</i>	\$316, 270.97	
<i>Non Residential</i>	\$32,995.71	
		<b>\$349,266.68</b>
<b>EDUCATION REQUISITIONS</b>		
<b>HOMELAND HOUSING</b>		<b>\$11,723.93</b>
<b>DESIGNATED INDUSTRIAL PROPERTIES (DIP)</b>		<b>\$135.83</b>

WHEREAS, the Council of the Town of Legal is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta, 2000, Chapter M-26; and

WHEREAS, the assessed value of all taxable property in the Town of Legal as shown on the assessment roll is:

Residential/Vacant	123,171,790
Farmland	139,170
Non-Residential/Vacant	9,108,840
Machinery and Equipment	121,010
Designated Industrial (DI) Property	66,020
<b>Total</b>	<b>132,606,830</b>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Legal, in the Province of Alberta, enacts as follows:

1. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of taxable property as shown on the assessment roll of the Town of Legal:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
ALBERTA SCHOOL FOUNDATION FUND			
<i>Residential/Farmland</i>	<i>\$316,270.97</i>	123,310,960	2.5648
<i>Non-residential</i>	<i>\$32,995.71</i>	9,174,860	3.5963
<b>TOTAL SCHOOL REQUISITIONS</b>	<b>\$349,266.68</b>		
<b>HOMELAND HOUSING</b>	<b>\$11,723.93</b>	132,606,830	0.0884
GENERAL MUNICIPAL SERVICES			
<i>Residential/Farmland</i>	<i>\$1,041,902.11</i>	123,310,960	
<i>Non-residential</i>	<i>\$173,144.08</i>	9,295,870	
<b>TOTAL MUNICIPAL SERVICES</b>	<b>\$1,215,046.19</b>		
<b>DI PROPERTY</b>	<b>\$135.83</b>	1,789,360	0.0759

	<b>Non-Residential</b>	<b>Residential</b>	<b>Farmland</b>
ASFF & Greater St. AB School (Residential)	0.0000	2.5648	2.5648
ASFF & Greater St. AB School (Non-Residential)	3.5963	0.0000	0.0000
Senior's Foundation	0.0884	0.0884	0.0884
General Municipal Service (Residential)	0.0000	8.4494	8.4494
General Municipal Service (Non-Residential)	<u>18.6259</u>	<u>0.0000</u>	<u>0.0000</u>
<b>TOTAL</b>	<b>22.3106</b>	<b>11.1026</b>	<b>11.1026</b>


2. This Bylaw shall take effect on the date of third and final reading.

READ a first time on this 24<sup>th</sup> day of June 2024

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Chief Administrative Officer

READ a second time this 24<sup>th</sup> day of June 2024

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Chief Administrative Officer

READ a third time this 24<sup>th</sup> day of June 2024

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Chief Administrative Officer